

Instone Real Estate: Rights issue with gross proceeds of EUR 182 million successfully concluded

- *Capital increase with subscription rights with gross proceeds of EUR 182.0 million successfully concluded*
- *Issue of 10.0 million new shares at a subscription price of EUR 18.20 per share*
- *A low share of traded rights is a strong confirmation of Instone's accelerated growth strategy*

Essen, 15 September 2020: Instone Real Estate Group AG (Instone) successfully concluded a capital increase with subscription rights against cash contribution. The company placed 10.0m of new shares at a subscription price of EUR 18.20 per share equating to gross proceeds of EUR 182.0m. The shares are dividend entitled as of January 1, 2020. As a result of the transaction, the total number of shares increases from 36,988,336 to 46,988,336.

Owing to the execution of the capital increase, the company received a strong confirmation for the accelerated growth strategy. The share of the rights, which have been traded, amounted to less than 16% of the capital. Accordingly, an overwhelming majority of Instone shareholders on the ex-rights day have executed their rights.

“With the additional funds, Instone is ideally positioned for the financing of a step change in growth with the new *valuehome* product and also to take advantage of additional growth opportunities emerging in the current favourable market environment.“, says Kruno Crepulja, CEO of Instone Real Estate Group AG.



About Instone Real Estate (IRE)

Instone Real Estate is one of Germany's leading residential developers and is listed in the SDAX. The company develops attractive multi-family and residential buildings as well as publicly subsidized housing, designs modern urban quarters and refurbishes listed buildings for residential use. Buyers are mainly owner-occupiers, private investors intending to buy and let, and institutional investors. Over the past 29 years, Instone Real Estate successfully developed more than one million square metres. Its 380 employees work out of nine different locations nationwide. As of 30 June 2020, the company's project portfolio comprised 53 development projects with an expected total sales volume of c. 5.7 billion euros and 13,075 units.

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