



Proposal of the Management Board on the appropriation of net retained profits according to sec. 170 Abs. 2 AktG

The Management Board of Instone Real Estate Group SE proposes to the Annual General Meeting on 9 June 2022 the following appropriation of net retained profits for the 2021 financial year:

1. Distribution to shareholders	Distribution of a dividend of € 0.62 per eligible share, based on currently 46,370,478 eligible shares in total = € 28,749,696.36
2. Transfer to retained earnings	€ 0
3. Carryforward to new account	€ 8,074,443.76
4. Net retained profits	€ 36,824,140.12

The proposal on the appropriation of net retained profits takes 617,858 treasury shares held directly or indirectly by the Company into account which are not entitled to dividends pursuant to sec. 71b of the German Stock Corporation Act (AktG).

The net retained profits results from a net profit of € 68,743,891.95 including a profit carried forward of € 2,452,194.14 from the previous year and a transfer to retained earnings of € 34,371,945.97.

Pursuant to sec. 58 subsection 4 sentence 2 of the German Stock Corporation Act (AktG), the dividend payment will be due on the third business day after the resolution of the Annual General Meeting, i.e. 14 June 2022.

Essen, 3 June 2022

Instone Real Estate Group SE

Management Board