



**Proposal of the Management Board on the appropriation of net retained profits according to sec. 170 Abs. 2 AktG**

The Management Board of Instone Real Estate Group SE proposes the following appropriation of net retained profits for the 2022 financial year:

1. Distribution to shareholders	Distribution of a dividend of € 0.35 per eligible share, based on currently 43,332,575 eligible shares in total = € 15,162,901.25
2. Transfer to retained earnings	€ 0
3. Carryforward to new account	€ 10,036,739.91
4. Net retained profits	€ 25,199,641.16

The proposal on the appropriation of net retained profits takes 3,665,761 treasury shares held directly or indirectly by the Company into account which are not entitled to dividends pursuant to sec. 71b of the German Stock Corporation Act (AktG).

The net retained profits results from a net profit of € 34,250,394.80 including a profit carried forward of € 8,074,443.76 from the previous year and a transfer to retained earnings of € 17,125,197.40.

If the amount of eligible shares changes until the day of the Annual General Meeting, a correspondingly adjusted proposal for a resolution will be put to the vote at the Annual General Meeting, which will continue to provide for a dividend of € 0.35 per eligible share and a correspondingly adjusted proposal for the carryforward to new account.

Pursuant to sec. 58 subsection 4 sentence 2 of the German Stock Corporation Act (AktG), the dividend payment will be due on the third business day after the resolution of the Annual General Meeting, i.e. 19 June 2023.

Essen, 13 March 2023

**Instone Real Estate Group SE**

Management Board